

JEFFREY C. SCHNEIDER, Receiver
Citigroup Center
201 S. Biscayne Boulevard, 22nd Floor
Miami, FL 33131
Email: naturaldiamondsreceivership@lklsg.com
Website: www.naturaldiamondsreceivership.com

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VIA WEB POSTING

**Re: *Securities and Exchange Commission v. Natural Diamonds Investment Co., et al.*
United States District Court Southern District of Florida
Case No. 19-CV-80633-ROSENBERG**

Dear Investors:

In my earlier letter, I wrote to you as the court-appointed Receiver for Argyle Coin and the court-appointed Corporate Monitor for Natural Diamonds Investment and Eagle Financial Diamond Group. Since that time, the SEC receivership has been expanded to include Natural Diamonds and Eagle Financial and I am in the process of seeking an order closing the Corporate Monitor case. I am doing this to minimize the expense of having two proceedings pending at the same time before two different judges in which I am basically performing the same court-ordered functions.

As I mentioned in my last letter to you and in the reports I filed with the Court, since being appointed, I have collected \$100,000, over 150 diamonds (104 of which are discussed specifically below), 4 jumping horses, and several pieces of jewelry. There were no other funds in any of the companies' bank accounts.

All of the diamonds and jewelry that I secured are contained in a safe deposit box and are protected. The horses were also protected and being maintained. I have since sold the horses for approximately \$175,000, which had the impact of both monetizing those assets and eliminating the monthly expense of maintaining them.

I have also begun the process of having the 104 uncut, unpolished colored diamonds appraised. As you may have read in my previous reports, I obtained 104 pouches of rough, uncut colored diamonds from Jose Aman shortly after I was appointed. The appraiser has already inspected each one and is in the process of finalizing his appraisal. I hope to have that appraisal in the next few weeks. You can check the website for further details: www.naturaldiamondsreceivership.com.

I have secured several other pieces of jewelry and diamonds from third parties. This includes several large, cut yellow diamonds. All of these items are in my possession and are going to be appraised soon.

I also secured possession of the entities' former retail space on Worth Avenue in Palm Beach. I cancelled the lease in order to eliminate the continuing monthly expense and obtained a release from the landlord. I secured the furniture, fixtures and equipment that were in the space and sold those items. Unfortunately, there was nothing on site that was too valuable.

I have served subpoenas on countless third parties that may have received assets from Aman or the Receivership Entities. I also served subpoenas on several banks where Aman or the Receivership Entities maintained accounts, such as Bank of America, BB&T, PNC Bank. I also served subpoenas on American Express and the Receivership Entities' former attorney and accountant.

The SEC has obtained an order freezing over \$1 million dollars that had been provided to a local church which is a relief defendant in the SEC's action. The SEC has also obtained an order freezing the assets that Jose Aman transferred to Gold 7 of Miami, LLC, which is also a relief defendant in the SEC's action. Gold 7 received dozens of diamonds and jewelry items from Aman, in exchange for which it transferred over \$900,000 to him. The claims against those relief defendants are currently being litigated in the SEC's action. Mediation is scheduled for the first half of 2020.

Several investors have contacted me to tell about the home and property in Colorado. I am aware of the property and the SEC is aware of the property. We are researching when it was purchased, whether any funds from the Receivership Entities were transferred to it, and any other facts that might be relevant to the analysis. We will keep you posted.

Again, please check the website for additional progress in the receivership. You can also leave me messages or ask questions on the dedicated receivership number: 786-347-2563. You can also send email inquiries or comments to the dedicated email address that I created: naturaldiamondsreceivership@lklsg.com. We will try our best to return all calls and respond to all emails. We ask that you be patient and know that, when there is news to report, the receivership website will be promptly updated.

My staff and I are working diligently to secure assets and recover as much value as possible and will report on our efforts by filing periodic reports with the Court, which will also be made available on my website. The reports I filed are already posted on the website.

Thank you in advance for your cooperation and understanding.

Sincerely,

Jeffrey C. Schneider
Receiver

