

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA
(Palm Beach Division)**

Case No. 9:19-CV-80633-ROSENBERG

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

NATURAL DIAMONDS INVESTMENT CO.,
et al.,

Defendants,

H.S. MANAGEMENT GROUP LLC, et al.,

Relief Defendants.

**ORDER GRANTING RECEIVER'S
MOTION FOR AUTHORITY TO SELL
OR, ALTERNATIVELY, DONATE REMAINING TWO HORSES**

THIS CAUSE came before the Court upon the Receiver's Motion for Authority to Sell or, Alternatively, Donate Remaining Two Horses (the "Motion") [DE 135]. Having reviewed the Motion and the record in this case, the Court finds granting the Motion is in the Estate's best interests. Accordingly, it is hereby

ORDERED AND ADJUDGED as follows:

1. The Receiver's Motion [DE 135] is **GRANTED**.
2. The Receiver is authorized to sell the two remaining horses, Ishtar and Echo (collectively, the "Remaining Horses"), using his sole discretion regarding pricing and the manner of sale.
3. For the reasons stated in the Motion, the Receiver is relieved from the statutory requirements under 28 U.S.C. §§ 2001 and 2004.

4. The Receiver is authorized to sell and close on any sale(s) of the Remaining Horses, without further Order from this Court, free and clear of all liens, claims, interests, and encumbrances, with any such liens, claims, interests and encumbrances attaching to the proceeds of the sale(s) of the Remaining Horses.

5. The Receiver is authorized to donate the Remaining Horses to a charity or organization of his choice if he is unable to sell them within a period of time in his sole discretion as Receiver.


6. Pursuant to the Receiver's Motion, "[r]egardless of whether the horses are sold or donated, the Receiver will use his best efforts to ensure that they will not be slaughtered or euthanized with any potential buyer to whom the Receiver sells the horses." DE 135, 8. The Court recognizes that the Receiver has no control over the conduct of a subsequent purchaser.

7. For the reasons stated in the Motion, the Receiver is deemed the legal, lawful and appropriate owner of the Remaining Horses and has the unqualified right to sell or donate the Horses.

8. The Court finds that the Receiver's recommendations in the Motion reflect the Receiver's sound business judgment and constitute a proper exercise of his fiduciary duties.

9. The Receiver is authorized and empowered to take such steps, incur and pay such costs and expenses from the Receivership Estate, and do such things as may be reasonably necessary to implement and effect the terms and requirements of this Order.

DONE AND ORDERED in Chambers, West Palm Beach, Florida, this 9th day of September, 2019.


ROBIN L. ROSENBERG
UNITED STATES DISTRICT JUDGE

Copies furnished to Counsel of Record