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January 16, 2020

**VIA WEB POSTING**

**Re: *Securities and Exchange Commission v. Natural Diamonds Investment Co., et al.*  
United States District Court Southern District of Florida  
Case No. 19-CV-80633-ROSENBERG**

Dear Investors:

I hope everyone had a nice holiday. I have some great news to report. The United States Securities and Exchange Commission (the "SEC") has settled its claims against Jose Aman's church and its principals, who are Relief Defendants in the case. The settlement is for approximately \$2.1 million, which is the total amount of money that the church and its principals received from Aman and/or the receivership entities. The settlement is a remarkable result and we should be grateful to the SEC for its work on your behalf. The Court recently entered Judgments memorializing the settlement and approximately \$1.7 million of the approximate \$2.1 million settlement has already been paid by the church and its principals into the Court's registry. I intend to file a motion to have the settlement funds transferred to me, as Receiver, for purposes of a future Court-approved distribution to the victims.

In addition, and as you may recall from my previous reports, I obtained 104 pouches of rough, uncut colored diamonds from Jose Aman shortly after I was appointed. I have filed a motion, which the Court recently granted, for authority to sell those diamonds. Therefore, I am currently in the process of marketing, selling, and monetizing for your benefit those diamonds and will deposit all sales proceeds in the receivership account for your benefit. I have also received a written appraisal of those diamonds, but I cannot disclose the appraised values because doing such would likely lower any offers or bids I ultimately receive. However, I can tell you that these rough, uncut diamonds are not worth millions of dollars in their current state.

Please also note that the 104 pouches do not contain the 19.5-carat rough green diamond that was the centerpiece of many of the Eagle investment contracts. That specific diamond is currently held by Relief Defendant Gold 7 of Miami, LLC ("Gold 7") and is subject to the Court's previously-issued asset freeze. As I mentioned in my last letter, Gold 7 received dozens of diamonds and two pieces of jewelry from Aman, in exchange for which it transferred over \$900,000 to him. The claims against Gold 7 are currently being litigated in the SEC's action. Mediation with Gold 7, the Seigels, and Aman is scheduled for March 3, 2020.

I am currently and will be discussing potential settlements with certain nonparties, which would add additional assets and/or funds into the Receivership Estate. I cannot disclose any further specifics at this time, but every settlement will be subject to Court-approval and will thus be publicly disclosed at that time. I also anticipate filing ancillary receivership lawsuits this year against certain people or entities that either improperly received investor-derived funds and/or caused damages to the receivership entities (and ultimately you).

Regarding the home and property in Colorado, the SEC and I continue to be aware of the issue and continue our analysis of this sizeable asset. We will continue to keep you posted.

I also continually receive questions from people regarding whether I have secured their diamonds that they were storing through the Seigels in South Florida. The diamonds that I, as Receiver, have secured and the diamonds held by Gold 7 are described in the Exhibits to my First Report filed in July 2019 and are publicly available for viewing in the Court Documents section of the receivership website – <https://naturaldiamondsreceivership.com>. Therefore, please review the Exhibits to my First Report online and contact me as soon as possible if you believe your diamonds are being held by me or Gold 7.

As a reminder, please check the receivership website for additional progress in the receivership. You can also leave me messages or ask questions on the dedicated receivership number: 786-347-2563. You can also send email inquiries or comments to the dedicated email address that I created: [naturaldiamondsreceivership@lklsg.com](mailto:naturaldiamondsreceivership@lklsg.com). We will try our best to return all calls and respond to all emails.

My staff and I continue to work diligently to secure assets and recover as much value as possible and will continue to report on our efforts by filing periodic, quarterly reports with the Court, which will also be made available on the website.

Thank you in advance for your continued cooperation, patience, and understanding. I wish you and your families the very best in 2020.

Sincerely,

Jeffrey C. Schneider  
Receiver

