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VIA WEB POSTING

**Re: *Securities and Exchange Commission v. Natural Diamonds Investment Co., et al.*
United States District Court Southern District of Florida
Case No. 19-CV-80633-ROSENBERG**

Dear Investors:

I hope this letter finds you all healthy, staying safe, and doing well. I am writing to advise you of recent developments in the case.

To begin with, I am happy to announce that the Securities and Exchange Commission (“SEC”) has reached tentative settlements with the remaining parties to the case. The SEC has reached a tentative agreement with Defendants Harold Seigel and Jonathan Seigel and Relief Defendant H.S. Management Group LLC (the “Seigel Defendants”). The Seigel Defendants have signed consents to final judgment and delivered them to the SEC, but this tentative agreement must still be approved by the commissioners of the SEC. In the final judgments, they agree to be liable for the full amount of the funds that they received.

The SEC and I have also reached a tentative agreement with Relief Defendant Gold 7 of Miami, which must also be approved by the SEC commissioners. That settlement, if approved, will result in Gold 7 delivering all of the jewelry that it received from Jose Aman to me—I will sell the jewelry and we have a sharing agreement regarding the proceeds.

Defendant Jose Aman has also agreed to a bifurcated settlement with the SEC, in which he is consenting to a judgment in which the amounts of disgorgement, prejudgment interest, and civil penalties will be determined upon the filing of a motion by the SEC seeking such determination.

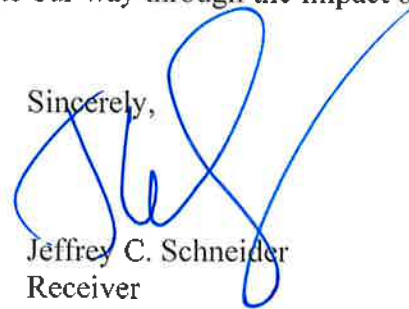
Lastly, on behalf of the Receivership Defendants, I am consenting to a judgment against the Receivership Defendants for a to-be-determined amount of disgorgement, prejudgment interest, and civil penalties. Both this amount and the amount sought against Jose Aman must be approved by the SEC commissioners. Therefore, the SEC has sought a 60-day stay of the case in order to finalize these various agreements and to file the necessary consent judgments.

Prior to these most recent settlements, I obtained court approval to begin marketing the diamonds that we obtained from the Defendants and as a result of the settlement with Carmelo DeStefano. I am currently in the process of interviewing various firms to assist with the marketing, selling, and monetizing of those diamonds for your benefit. I will update you as we develop the process and, of course, about the timing.

As a reminder, please check the receivership website for additional progress in the receivership. You can also send email inquiries or comments to the dedicated email address that I created: naturaldiamondsreceivership@klsg.com. We will try our best to respond to all emails as soon as we can.

Thank you for continued cooperation, patience, and understanding. I wish you and your families the very best as we all continue to navigate our way through the impact of the pandemic on our daily lives.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Jeffrey C. Schneider', is written over the typed name and title.

Jeffrey C. Schneider
Receiver