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VIA WEB POSTING

**Re: *Securities and Exchange Commission v. Natural Diamonds Investment Co., et al.*
United States District Court Southern District of Florida
Case No. 19-CV-80633-ROSENBERG**

Dear Investors:

I hope that everyone is doing well. I wanted to write to further update you about the status of the claims procedure and the auction of the diamonds and jewelry that I secured since my appointment.

The auction of the diamonds and jewelry took place earlier this month on January 12. The results were not as high as we had hoped, but we were able to monetize a good portion of the cut diamonds and jewelry. We expect to receive the final reports from the auctioneer later this week. Unfortunately, we were unable to sell most of the rough diamonds, so we will be investigating other means of monetizing those assets.

My team and I have also been working to resolve various completeness and calculation issues on the claims to minimize the number of objections that we may have to make in order to maximize the recovery for victims. We are in the final stages of that process, which has taken a bit longer than expected due to communication issues with certain investors. We anticipate submitting a distribution plan to the Court within the next three weeks, and we hope to be able to make that proposed distribution (assuming it is approved by the Court) by the end of the first quarter of 2022.

I will, of course, continue to keep you posted. I wish all of you a happy and healthy 2022.

Sincerely,



Jeffrey C. Schneider
Receiver