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April 14, 2022

VIA WEB POSTING

**Re: *Securities and Exchange Commission v. Natural Diamonds Investment Co., et al.*
United States District Court Southern District of Florida
Case No. 19-CV-80633-ROSENBERG**

Dear Investors:

I hope that everyone is doing well.

I wanted to write to further update you about the status of the claims procedure and the auction of the diamonds and jewelry that I secured since my appointment. I am pleased to report that yesterday, April 14, we filed a motion to permit a distribution with the Court. A copy of that motion is available on the website, but I will broadly outline the plan as it pertains to investors below.

All investor claims (except for two specific non-investor claims) were placed into Class 1. We propose a payout of 8% of each approved Class 1 claim. We are making only two objections to Class 1 claimants, and we have retained a reserve for those two claims. We have placed two non-investor claimants into Class 2, where we propose a 2% payment of their total claim amount.

The SEC approved our proposed distribution plan, so we have submitted a proposed order to the judge, in the hope that our request will be granted soon, at which point we will begin to issue checks to approved claimants.

I wish all of you the very best.

Sincerely,



Jeffrey C. Schneider
Receiver